

LA SIERRA UNIVERSITY

Student Financial Services

FEDERAL STAFFORD & UNSUBSIDIZED STAFFORD LOAN ENTRANCE INTERVIEW (LEI)

PART 1: STUDENT INFORMATION

Last Name

First

MI

Social Security Number

Permanent Street Address

Telephone Number

City/State/ZIP

E-mail Address

Course of Study at LSU

Expected Graduation/Separation Date

PART 2: STUDENT CONFIRMATION

I have been informed that:

1. I must repay my loan, including accrued interest and any deducted fees.
2. I must repay my loan even if I do not complete my education, am unable to get a job after I complete my program, or am dissatisfied with my education.
3. I may use the multi-year feature of the Master Promissory Note; but I also have the right to sign a new promissory note for each loan.
4. My average anticipated monthly repayment amount is based on my indebtedness, and will not be less than \$50. Repayment begins six months after I graduate or drop below half-time.
5. I have a maximum of 10 years to repay my loan unless I qualify for an extended repayment option or consolidation.
6. The interest rate for this loan is fixed at 6.8%.
7. I must notify my lender if I:
 - Change my name
 - Change my address
 - Change my telephone number
 - Change my references
 - Change my graduation date
 - Change my social security number
 - Transfer to another school
 - Withdraw from school
 - Enroll for less than half-time
8. I may request for deferment of my loans from my lender to temporarily postpone my loan payments.
9. If I do not qualify for a deferment and am unable to make payments on my loan, I may request for forbearance.
10. If I fail to repay my loan, I may be considered in default and the following will result:
 - My default may be reported to a national credit bureau.
 - The entire unpaid amount of my loan, including interest, may become due and payable immediately.
 - I may lose deferment and forbearance options.
 - My federal and state income tax refund and lottery winnings may be seized.
 - My wages may be garnished.
 - I may be ineligible to receive any further federal and state financial aid.
 - I may be sued.

Student Signature

Date

Complete and return to: Student Financial Services, La Sierra University, 4500 Riverwalk Parkway, Riverside, CA 92515-8247
Toll-Free: (800) 874-5587 Phone: (951) 785-2175 Fax: (951) 785-2942 E-mail: sfs@lasierra.edu

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